



Red Flag ID Theft Services

FTC ID Theft Red Flag Rule Enforcement to go into Effect

On May 1, 2009 the FTC will begin enforcement of the “Red Flag” rules to prevent ID Fraud and ID theft. 16 CFR 681.2. The deadline for compliance was originally November 1st 2008, but enforcement was suspended to give Financial Services entities more time to comply.

Who Is Covered?

If you are a **financial institution**, hold a “**transaction account**” or are a **creditor** that regularly extends, renews, or continues credit you have to comply with the new rules. Many companies like utilities, hospitals, car dealerships and others who extend credit will be covered by the new law.

What You Must Do

Financial institutions and creditors must develop a **written program that identifies and detects the relevant warning signs – or “red flags” – of identity theft**. These may include, for example, unusual account activity, fraud alerts on a consumer report, or attempted use of suspicious account application documents. The program must also **describe appropriate responses that would prevent and mitigate the crime** and detail a plan to update the program. The program must be managed by the Board of Directors or senior employees of the financial institution or creditor, include appropriate staff training, and provide for oversight of any service providers.

How Secure IT Experts Can Help

Secure IT Experts can help you develop, audit, validate and maintain your anti-ID fraud and ID theft program. We can help you **write policies** and plans for ID theft prevention, **compare the effectiveness** of these plans against other similarly situated institutions, share information across entities, institutions and industries about both “**best practices**” and threats to ID fraud as well as help you go after third parties who host or facilitate ID fraud or ID theft. We also operate an **incident response center** which can help you respond to any instances of ID Fraud or ID Theft, and act as a liaisons between you and relevant law enforcement officials. Our world-class experts each have dozens of years of experience **fighting cyber-crime and fraud**, and developing and maintaining effective anti-fraud and theft programs for Fortune 100 companies as well as small and medium sized business. Let us develop a solution for you.

FTC and SEC Red Flag Rules Enforcement in Effect May 1, 2009

Applies to Financial Institutions and Creditors

Written Program to Identify “Red Flags” for ID Theft and ID Fraud and Mitigate Them

Additional Liability to Covered Entities

“identity theft results in billions of dollars in losses each year to individuals and businesses.”

“World Class Security Expertise for Everyone”

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Red Flag Services

Secure IT Experts Will Help You Comply

The new law mandates that the ID Theft and ID Fraud program be approved by the **Board of Directors** and be in writing.

To comply with the Red Flag Rules, financial institutions and creditors must implement a program to identify, detect and respond to the indicators of identity theft, approved by the Board, updated, and in writing. Let Secure IT Experts develop a program to help you

- detect, prevent, and mitigate identity theft with
- reasonable policies and procedures, which
- assign specific oversight, training, and audit compliance to Identify Red Flags.
- Detect Red Flags;
- Respond to Red Flags and
- Ensure the program is updated.

We will help you:

- Conduct Data Flow Analysis.
- Enhance Identity Verification Procedures
- Develop an appropriate knowledge-based authentication method;
- Identify malicious IP address ranges or fictitious documents,
- Perform suspicious transaction monitoring and
- enhance your Phishing prevention and detection capabilities.

About Secure IT Experts

Secure IT Experts takes a new approach to risk management. We have assembled a team of world-class experts in virtually every aspect of technology risk management – compliance, assessment, audit, insurance, policy, and specific technological solutions. We recognize the threats and risk businesses encounter every day. That is why this collaboration of world-class Experts has come together to provide you **with cost effective solutions** – learning YOUR unique challenges and assembling the right team FOR YOU. These Experts own the challenges of protecting your data and information assets from beginning to end. Security, compliance, recovery – that's what we do.....**covering the full range of security posture options**. Our combined decades of experience transform security problems into business solutions. You have enough to focus on in these economic times instead of worrying about a data breach. Let Secure IT Experts be the agile team that eliminates roadblocks and paves a secure path for your strategies. We have only one focus – our customers. We are about making you succeed. Let Secure IT Experts get you where you need to go and keep you out of the headlines. Contact us and let us find the right solution and the right expert for you.

“World Class Security Expertise for Everyone”

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